



1	128096		
2		4.70	/
3		4.64	/
4		2020	6 18

	1,086.80
128096	2020 3 16

$$\begin{aligned}
 & P_1 = \frac{P_0 - D}{1+k} \\
 & P_1 = \frac{P_0 - D}{1+k} \cdot (1+n) \\
 & P_1 = P_0 - D \\
 & P_1 = \frac{P_0 - D}{1+k} \cdot (1+n) \\
 & A = \frac{P_1}{P_0} = \frac{P_0 - D}{P_0} \cdot \frac{1+n}{1+k}
 \end{aligned}$$

002701

2020 0